



ITA.No.1594/Mum/2018
Kanchan Arjun Gidde
Assessment Year-2014-15

आयकर अपीलीय अधिकरण “एफ” न्यायपीठ मुंबई में।
IN THE INCOME TAX APPELLATE TRIBUNAL
“F” BENCH, MUMBAI

श्री शक्तिजीत दे, न्यायिक सदस्य एवं
श्री मनोज कुमार अग्रवाल, लेखा सदस्य के समक्ष।
BEFORE SHRI SAKTIJIT DEY, JM AND
SHRI MANOJ KUMAR AGGARWAL, AM

आयकर अपील सं./I.T.A. No.1594/Mum/2018
(निर्धारण वर्ष / Assessment Year:2014-15)

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|--|---------------------|--|
| Income Tax Officer Ward 2(2) 2 nd Floor, Mohan Plaza Wayle Nagar, Khadakpada Kalyan (W), Kalyan-421 301 | बनाम/ Vs. | Kanchan Arjun Gidde 106, Trishul Building Shivdham Complex Shiv Mandir Road Ambarnath (East) Mumbai- 421 501 |
| स्थायी लेखा सं./जी आइ आर सं./PAN/GIR No. AAXPG-1727-D | | |
| (पीलार्थी/ Appellant) | : | (प्रत्यर्थी / Respondent) |

| | | |
|--------------------|---|----------------------------|
| Assessee by | : | None |
| Revenue by | : | Rajeev K. Gubgotra, Ld. DR |

| | | |
|--|---|------------|
| सुनवाई की तारीख/ Date of Hearing | : | 10/08/2018 |
| घोषणा की तारीख / Date of Pronouncement | : | 10/08/2018 |

आदेश / ORDER

Per Manoj Kumar Aggarwal (Accountant Member)

1. Aforesaid appeal by revenue for Assessment Year [AY] 2014-15 contests the order of Ld. first appellate authority *qua* certain relief provided to the assessee. None has appeared for assessee. Therefore, left with no option, we proceed to dispose-off the same on the basis of



material available on record and after hearing Ld. Departmental Representative [DR], *Shri Rajeev K.Gubgotra*.

2. At the outset, it has been noticed that the tax effect of the quantum additions as contested by the revenue is less than prescribed limit of Rs.20 Lacs and the same is covered by recently issued *low tax effect* Circular No.03/2018 dated 11/07/2018 issued by *Central Board of Direct Taxes [CBDT]*. The Ld. DR, *Shri.Rajiv K. Gubgotra*, has controverted the same by submitting that necessary instructions / certificate, in this regard, would be required from higher authorities.

3. We have gone through the circular and find that the tax effect of quantum in dispute is below prescribed limit of Rs.20 Lacs and the assessee stood benefitted by the above circular issued by CBDT wherein the minimum monetary limit for filing the appeals before various appellate authorities have been fixed as under:-

| S. No. | Appeals/ SLPs in Income-tax matters | Monetary Limit (Rs.) |
|---------------|--|-----------------------------|
| 1 | <i>Before Appellate Tribunal</i> | <i>20.00,000</i> |
| 2 | <i>Before High Court</i> | <i>50.00,000</i> |
| 3 | <i>Before Supreme Court</i> | <i>1,00.00,000</i> |

The aforesaid limits, as per *para 13* of the circular applies to pending appeals also. In view of the admitted position, we dismiss the revenue's appeal.

4. So far as the contentions raised by Ld. DR is concerned, we find that aforesaid circular does not envisage obtaining of any certificate from any authorities, in any manner. Nevertheless, the revenue is free to move appropriate application to recall this order, if at a later stage, it is



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found that the matter is covered by any exceptions provided in the aforesaid circular or in case the tax effect of the quantum additions as agitated by revenue exceeds the prescribed monetary limit.

5. The appeal stand dismissed.

Order pronounced in the open court on 10th August, 2018.

Sd/-

(Saktijit Dey)

न्यायिकसदस्य / **Judicial Member**

मुंबई Mumbai; दिनांक Dated : 10/08/2018

Sr.PS:-Thirumalesh

आदेशकीप्रतिलिपिअग्रेषित/Copy of the Order forwarded to :

1. अपीलार्थी/ The Appellant
2. प्रत्यर्थी/ The Respondent
3. आयकरआयुक्त(अपील) / The CIT(A)
4. आयकरआयुक्त/ CIT– concerned
5. विभागीयप्रतिनिधि, आयकरअपीलीयअधिकरण, मुंबई/ DR, ITAT, Mumbai
6. गार्डफाईल / Guard File

Sd/-

(Manoj Kumar Aggarwal)

लेखासदस्य / **Accountant Member**

आदेशानुसार/ BY ORDER,

उप/सहायकपंजीकार (Dy./Asstt.Registrar)
आयकरअपीलीयअधिकरण, मुंबई / ITAT, Mumbai



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| Sr. No. | Details | Date | Initials | Designation |
|---------|--|--|----------|-------------|
| 1 | Draft dictation sheets are attached | Self- Typed on own computer / Laptop by the Member | | Sr.PS/PS |
| 2 | Draft dictated on | Not Applicable | | Sr.PS/PS |
| 3 | Draft Placed before author | Not Applicable | | Sr.PS/PS |
| 4 | Draft proposed & placed before the Second Member | | | JM/AM |
| 5 | Draft discussed/approved by Second Member | | | JM/AM |
| 6 | Approved Draft comes to the Sr.PS/PS | | | Sr.PS/PS |
| 7 | Order pronouncement on | | | Sr.PS/PS |
| 8 | File sent to the Bench Clerk | | | Sr.PS/PS |
| 9 | Date on which the file goes to the Head clerk | | | |
| 10 | Date on which file goes to the AR | | | |
| 11 | Date of Dispatch of order | | | |